

SIA “Latvijas Meža Attīstības Fonds”
Reg. Nr. 40203475516
Registered office: Audēju iela 15 - 4, Rīga, LV-1050

Articles of Association

*Approved by
the Resolution No. 08-10/2025 of the Sole Shareholder dated 8 October 2025.*

1. General Provisions

- 1.1. The company name is SIA “Latvijas Meža Attīstības Fonds”.

2. Share Capital, Number of Shares and Nominal Value

- 2.1. The share capital of the Company is 1 502 800,00 EUR.
2.2. The share capital is divided into 15 028 shares.
2.3. The nominal value of each share is 100,00 EUR.

3. Management Board

- 3.1. The executive body of the Company is the Management Board, consisting of two Management Board Members, who are authorised to represent the Company jointly.

Riga, 8 October 2025

SIA “Latvijas Meža Attīstības Fonds” Board Member/

[electronically signed]

Gatis Melderis

SIA “Latvijas Meža Attīstības Fonds” Chairman of the Board/

[electronically signed]

Edgars Birks

Shareholder of SIA "Latvian Forest Development Fund"
SIA "Intelligent Innovations" Chairman of the Management Board

[electronically signed]

Gatis Melderis

*SIGNED WITH A SECURE ELECTRONIC SIGNATURE AND AN
ELECTRONIC TIME STAMP.*