

Company name: Latvijas Meža Attīstības Fonds SIA
Registration No: 40203475516
Address: Audēju iela 15-4, Rīga, LV-1050

OPERATING BALANCE

Period: as of June 30, 2026

Financial Overview		
Balance sheet		
EUR	30.06.2026.	12/31/2025
ASSETS		
Long-term Assets		
- Property, plant, and equipment	29,192	29,610
- Other long-term assets		
Total Long-term Assets	29,192	29,610
Current Assets		
- Inventory	42,802,919	36,797,305
- Accounts receivable	9,178,650	169,108
- Cash	649,807	123,408
- Other current assets	2,100,903	1,391,278
Total Current Assets	54,732,279	38,481,099
Total Assets	54,761,471	38,510,709
LIABILITIES		
Equity		
- Share Capital	1,502,800	1,502,800
- Retained Earnings	1,538,999	(23,618)
- This years earnings	666,177	1,562,617
Total Equity	3,707,976	3,041,799
Long-term liabilities		
- Long-term loans	32,666,009	13,493,671
- Long-term liabilities		
- Other long-term liabilities		
Short-term liabilities		
- Accounts payable	8,115,818	2,778,217
- Short-term loans	10,247,781	18,842,339
- Other short-term liabilities	23,887	354,683
Total Liabilities	51,053,495	35,468,910
Total Equity and Liabilities	54,761,471	38,510,709

PROFIT AND LOSS STATEMENT

Period: as of June 30, 2026

Income Statement		
As of June 30, 2026		
EUR	30.06.2026.	
- Net Turnover	11,382,635	
- Cost of Sales	7,506,081	
Gross Profit	3,876,554	
- Other operating expenses	3,210,407	
- Other operating income	30	
Profit Before Tax	666,177	
- Corporate Income Tax		
Net Profit	666,177	

Prepared: