

Company name: SIA Latvijas Meža Attīstības Fonds
Registration No: 40203475516
Address: Audēju iela 15-4, Rīga, Latvia, LV-1050

OPERATING BALANCE
Period: as of March 31, 2025

Financial Overview		
Balance sheet		
EUR	31.03.2025	31.03.2024
ASSETS		
Long-term Assets		
- Property, plant, and equipment		
- Other long-term assets		
Total Long-term Assets		
Current Assets		
- Inventory	9 698 457	4 326 020
- Accounts receivable	126 868	1 996
- Cash	144 321	436 578
- Other current assets	16 787	17 871
Total Current Assets	9 986 433	4 782 465
Total Assets	9 986 433	4 782 465
LIABILITIES		
Equity		
- Share Capital	1 502 800	2 800
- Retained Earnings	(23 618)	(93 922)
- This years earnings	35 229	(18 060)
Total Equity	1 514 411	109 182
Long-term liabilities		
- Long-term loans	883 039	0
- Long-term liabilities	0	0
- Other long-term liabilities	0	0
Short-term liabilities		
- Accounts payable	3 050 406	1 617 791
- Short-term loans	4 263 473	3 259 792
- Other short-term liabilities	275 104	14 064
Total liabilities	8 472 022	4 891 647
Total Equity and Liabilities	9 986 433	4 782 465

PROFIT AND LOSS STATEMENT
Period: as of March 31, 2025

Income Statement	
As of 31.03.2025	
EUR	31.03.2025
- Net Turnover	1 173 919
- Cost of Sales	801 441
Gross Profit	372 478
- Other operating expenses	337 250
- Other operating income	1
Profit Before Tax	35 229
- Corporate Income Tax	0
Net Profit	35 229

Prepared: April 18, 2025
Approved: April 18, 2025