

Company name: SIA "Latvijas Meža Attīstības Fonds"
Registration No: 40203475516
Address: Rīga, Audēju iela 15 - 4, LV-1050

OPERATING BALANCE

Period: as of September 30, 2025

Financial Overview		
Balance sheet	30.09.2025	31.12.2024
EUR		
ASSETS		
Long-term Assets		
- Property, plant, and equipment	0	0
- Other long-term assets	0	0
Total Long-term Assets	0	0
Current Assets		
- Inventory	22,303,682	8,580,935
- Accounts receivable	3,868,159	719,006
- Cash	1,791,502	9,611
- Other current assets	969,735	4,570
Total Current Assets	28,933,078	9,314,122
Total Assets	28,933,078	9,314,122
LIABILITIES		
Equity		
- Share Capital	1,502,800	1,502,800
- Retained Earnings	(23,618)	(93,922)
- This years earnings	622,953	70,304
Total Equity	2,102,135	1,479,182
Long-term liabilities		
- Long-term loans	9,137,598	0
- Long-term liabilities		
- Other long-term liabilities		
Short-term liabilities		
- Accounts payable	3,638,841	2,488,459
- Short-term loans	14,038,423	5,163,401
- Other short-term liabilities	16,081	183,080
Total liabilities	26,830,943	7,834,940
Total Equity and Liabilities	28,933,078	9,314,122

PROFIT AND LOSS STATEMENT

Period: as of September 30, 2025

Income Statement		
As of 30.09.2025	30.09.2025	
EUR		
- Net Turnover	5,071,928	
- Cost of Sales	3,043,077	
Gross Profit	2,028,851	
- Other operating expenses	1,405,898	
- Other operating income		
Profit Before Tax	622,953	
- Corporate Income Tax	0	
Net Profit	622,953	

Prepared:

October 30, 2025