

Company name: Latvijas Meža Attīstības Fonds SIA
 Registration No: 40203475516
 Address: Audēju iela 15-4, Rīga, LV-1050

OPERATING BALANCE

Period: as of December 31, 2025

Financial Overview		
Balance sheet		
EUR	31.12.2025	31.12.2024
ASSETS		
Long-term Assets		
- Property, plant, and equipment	29 610	
- Other long-term assets		
Total Long-term Assets	29 610	0
Current Assets		
- Inventory	36 793 040	8 580 935
- Accounts receivable	5 569 410	719 006
- Cash	123 408	9 611
- Other current assets	1 394 477	4 570
Total Current Assets	43 880 335	9 314 122
Total Assets	43 909 945	9 314 122
LIABILITIES		
Equity		
- Share Capital	1 502 800	1 502 800
- Retained Earnings	-23 619	-93 923
- This years earnings	1 577 266	70 304
Total Equity	3 056 447	1 479 181
Long-term liabilities		
- Long-term loans	13 493 671	
- Long-term liabilities		
- Other long-term liabilities		
Short-term liabilities		
- Accounts payable	8 167 263	2 488 459
- Short-term loans	18 842 339	
- Other short-term liabilities	350 225	5 346 482
Total Liabilities	40 853 498	7 834 941
Total Equity and Liabilities	43 909 945	9 314 122

PROFIT AND LOSS STATEMENT

Period: as of December 31, 2025

Income Statement	
As of 31.12.2025	
EUR	31.12.2025
- Net Turnover	10 853 491
- Cost of Sales	6 379 847
Gross Profit	4 473 644
- Other operating expenses	2 896 378
- Other operating income	
Profit Before Tax	1 577 266
- Corporate Income Tax	
Net Profit	1 577 266

Prepared: